

EVERGREEN OAK CAPITAL

Balance Sheet for the year ending 31st December, 2022

(in thousands)

PARTICULARS	AS AT
	12/31/2022
<u>ASSETS</u>	
Current Assets:	
Cash & Cash Equivalents	\$ 150
Receivables from users, net	\$ 306
Digital Assets	\$ 1,002,683
Other Current Assets	\$ 144
Total Current Assets	<u>\$ 1,003,283</u>
Property, software and equipment, net	\$ 1,056
Other Non Current Assets	\$ 111
	<u>\$ 1,004,450</u>
LIABILITIES & EQUITY :-	
Current Liabilities:	
Accounts payable and accrued expenses	\$ 480
Payable to users	\$ 1,002,680
Other Current Liabilities	\$ 192
Total Current Liabilities	<u>\$ 1,003,352</u>
Other Non Current Liabilities	\$ 978
Reserves	\$ -
Equity	\$ 120
TOTAL	<u>\$ 1,004,450</u>

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Profit & Loss Account for the year ended as on 31st December, 2022

PARTICULARS	(in thousands)	
	AS AT 12/31/2022	
REVENUES:		
Net Revenue	\$	601,608
Other Revenues	\$	588
Total Net Revenues	\$	602,196
EXPENSES:		
Depreciation and Amortisation	\$	120
Transaction fees	\$	602
Operations	\$	3,948
Marketing	\$	282
General and Administrative	\$	1,188
Total Operating Expenses	\$	6,140
Net Income for the year	\$	596,056
Net Income attributable to Subscribers	\$	596,056
Balance Carried to Reserves & Surplus	\$	-

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Cash Flow Statement for the year ended as on 31st December, 2022

PARTICULARS	(in thousands)
	AS AT 12/31/2022
<u>Operating Activities :-</u>	
Net Income	\$ 596,056
Depreciation and Amortization	\$ 120
(Increase)/Decrease in Receivables from users, net	\$ -306
(Increase)/Decrease in Other Current Assets	\$ -144
(Increase)/Decrease in Other Non Current Assets	\$ -111
Increase/(Decrease) in Accounts payable and accrued expenses	\$ 480
Increase/(Decrease) in Payable to users	\$ 1,002,680
Increase/(Decrease) in Other Current Liabilities	\$ 192
Increase/(Decrease) in Other Non Current Liabilities	\$ 978
Net Cash Flow from Operating Activities	A <u>\$ 1,599,945</u>
<u>Investing Activities :-</u>	
Purchase of Property, software and equipment, net	\$ -1,056
Investments	\$ -1,002,683
Net Cash Used in Investing Activities	B <u>\$ -1,003,739</u>
<u>Financing Activities :-</u>	
Net Income attributable to Subscribers	\$ -596,056
Net Cash Used in Financing Activities	C <u>\$ -596,056</u>
Net Increase in Cash & Cash Equivalents during the year(A+B+C)	\$ 150
Cash & Cash Equivalents at the beginning of the year	\$ -
Cash & Cash Equivalents at the end of the year	<u>\$ 150</u>